

ND HEALTH CARE TRUST FUND
INVESTMENT PERFORMANCE REPORT AS OF MARCH 31, 2007

	March-07							December-06					September-06					Current		Prior Year		3 Years	5 Years
	Allocation			Quarter		Month		Allocation			Quarter		Allocation			Quarter		Returns		Returns		6/30/2006	6/30/2006
	Market Value	Actual	Policy	Gross	Net	Gross	Net	Market Value	Actual	Policy	Gross	Net	Market Value	Actual	Policy	Gross	Net	Gross	Net	Gross	Net	Net	Net
DOMESTIC FIXED INCOME																							
Bank of ND CD'S	-	0.0%	0.0%	N/A	N/A	N/A	N/A	10,208,219	89.9%	89.9%	1.19%	1.19%	10,088,493	89.9%	89.9%	1.19%	1.19%	N/A	N/A	4.32%	4.32%	5.06%	N/A
CASH EQUIVALENTS																							
Bank of ND	8,283,077	100.0%	100.0%	1.32%	1.32%	0.46%	0.46%	1,152,048	10.1%	10.1%	1.32%	1.32%	1,137,030	10.1%	10.1%	1.35%	1.35%	4.04%	4.04%	3.59%	3.59%	1.74%	N/A
90 Day T-Bill				1.25%	1.25%	0.45%	0.45%				1.26%	1.26%				1.33%	1.33%	3.88%	3.88%	3.16%	3.16%	1.55%	N/A
TOTAL HEALTH CARE TRUST	8,283,077	100.0%	100.0%	1.23%	1.23%	0.46%	0.46%	11,360,267	100.0%	100.0%	1.20%	1.20%	11,225,523	100.0%	100.0%	1.21%	1.21%	3.69%	3.69%	5.11%	5.11%	4.12%	1.77%
POLICY TARGET BENCHMARK				1.23%	1.23%	0.46%	0.46%				1.20%	1.20%				1.21%	1.21%	3.69%	3.69%	5.11%	5.11%	4.12%	2.15%

NOTE: Monthly returns and market values are preliminary and subject to change.